

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MASSACHUSETTS

In re:

TOP LINE GRANITE DESIGN INC.

Debtor.

Case No. 22- 40216 (CJP)

Chapter 11

**NOTICE OF BALANCE SHEET**

Pursuant to sections 1116, 1181(a), and 1187(a) of the Bankruptcy Code, Top Line Granite Design Inc. hereby files an internal copy (unaudited) of its balance sheet for January to December 2021.

TOP LINE GRANITE DESIGN INC.,  
Debtor in Possession

By: 

Edmilson Ramos, President

DATED: March \_\_\_\_\_, 2022

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03/26/22

Accrual Basis

Top Line Granite Design, Inc.

**Balance Sheet**

As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1038 · TD Bank - Payroll 8260804353	25.00
1037 · TD Bank - Regular 8260804311	25.00
1032 · Avidia Bank Vendor #41378092	5,400.00
1031 · Avidia Bank Payroll #40721847	300.00
1023 · Avidia Bank 347 #33401266	6.48
1004 · Cash On Hand	105.10
Total Checking/Savings	5,861.58
Accounts Receivable	
1100 · Accounts Receivable	1,377,404.05
Total Accounts Receivable	1,377,404.05
Other Current Assets	
1120 · Inventory	2,225,113.56
1185 · 347 Middlesex Road Realty Trust	2,067,000.00
Total Other Current Assets	4,292,113.56
Total Current Assets	5,675,379.19
Fixed Assets	
1510 · Machinery & Equipment	
1554 · New Production Equipment	2,596,996.36
Total 1510 · Machinery & Equipment	2,596,996.36
1511 · A/D Machinery & Equipment	(2,244,071.96)
1520 · Office Equipment	242,615.49
1521 · A/D Office Equipment	(214,122.20)
1530 · Vehicles	565,310.94
1531 · A/D Vehicles	(429,441.00)
1540 · Furniture	87,632.33
1541 · A/D Furniture	(80,939.04)
1550 · Leasehold Improvements	1,167,885.43
1553 · A/D Leaseholds	(200,356.96)
Total Fixed Assets	1,491,509.39
<b>TOTAL ASSETS</b>	<b>7,166,888.58</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,219,931.96
Total Accounts Payable	1,219,931.96
Credit Cards	
2018 · AdmiralsCub -Citi #2139/4042	17,818.47
2010 · Amex KE 41016 / ER 46007	18,564.08
2011 · Amex Delta 25009/26007new	4,729.02
2012 · Amex Mercedes 36006/37004new	1,938.74
2013 · Amex Mercedes 72004	3,677.91
2014 · Amex Open -E56008/M52049/L52031	35,861.44
2015 · Capital One - 6134/7048	73.85
2017 · Best Buy CC-5118-bill by email	31,059.68
Total Credit Cards	113,723.19
Other Current Liabilities	3,520,050.67
Total Current Liabilities	4,853,705.82

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**Top Line Granite Design, Inc.**

03/26/22

**Balance Sheet**

Accrual Basis

**As of December 31, 2021**

	<u>Dec 31, 21</u>
<b>Long Term Liabilities</b>	
2785 · SBA EIDL	499,900.00
2600 · N/P & L/P - L/T	1,581,863.55
<b>Total Long Term Liabilities</b>	<u>2,081,763.55</u>
<b>Total Liabilities</b>	6,935,469.37
<b>Equity</b>	
3010 · Capital Stock	6,050.43
3020 · Additional Paid In Capital	3,085,671.14
3200 · Distributions	(1,022.39)
3900 · Retained Earnings	(2,882,221.14)
Net Income	22,941.17
<b>Total Equity</b>	<u>231,419.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,166,888.58</u></u>